

# SAP FICO Tutorial – Financial Accounting (FI) & Controlling (CO) Training

## SAP FICO Tutorial – Free SAP Training

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**Free SAP FICO Tutorial:** In SAP FICO module, FI stands for Financial Accounting and [SAP CO](#) stands for Controlling. SAP FICO is one of the important module of ERP SAP R/3 that deals with financial activities of an organization.

This SAP FICO tutorials are designed for beginners from basic concepts including examples and real time scenarios.

Learn SAP FICO step by step with real time business issues and project based scenarios.

### Introduction

1. [What is SAP FI and SAP CO module ?](#)
2. [An introduction to financial accounting](#)
3. [What is SAP R/3?](#)
4. [What is client in SAP?](#)

### SAP FICO Enterprise Structure

1. [Define company in SAP](#)
2. [Define company code in SAP](#)
3. [Assign company code to company in SAP](#)
4. [Define business area and consolidation business area in SAP](#)
5. [Assign business area to consolidated business area in SAP](#)
6. [Define credit control area in SAP](#)
7. [Assign company code to credit control area in SAP](#)
8. [Define functional area in SAP](#)
9. [Maintain Financial Management Area in SAP](#)
10. [Assign financial management area to company code in SAP](#)
11. [How to create segments in SAP](#)

### SAP FI- Global Parameters

1. [What is Chart of accounts and how to create COA in SAP?](#)
2. [Assign company code to chart of accounts](#)

- 2. Assign company code to chart of accounts
- 3. What is Fiscal year in SAP
- 4. How to maintain fiscal year variant
- 5. Assign company code to fiscal year variant
- 6. Define account group in SAP
- 7. Define retained earnings account
- 8. Define posting period variant (PPV)
- 9. Assign variants to company code in SAP
- 10. Open and closing posting period variants
- 11. Define field status variant and field status groups in FICO
- 12. Assign company code to field status variant
- 13. Define Tolerance group for G/L accounts
- 14. Define Tolerance group for employees
- 15. Check company code global parameters
- 16. Define document types in SAP
- 17. Define posting key

## Foreign Currency Transactions

- 1. Check exchange rate types
- 2. Define translation ratios for currency translation
- 3. How to maintain exchange rates in SAP
- 4. Define accounts for exchange rate differences
- 5. Define foreign currency valuation methods
- 6. Define accounting principles and assign to ledger group
- 7. Define valuation areas and assign to accounting principles

## New G/L Accounting

- 1. How to activate new G/L accounting?
- 2. Define ledgers for general ledger accounting
- 3. Define currencies for leading currency
- 4. Define Zero-balance clearing account
- 5. Define interest calculation types
- 6. Define interest indicator

## Tax on Sales and Purchases

- 1. What is Sales tax and Purchase tax in SAP
- 2. Define tax calculation procedures
- 3. Assign country to calculation procedure
- 4. Assign tax codes for non taxable transactions
- 5. Maintain tax codes for sales and purchases
- 6. Creation of G/L accounts for VAT payable & Receivable
- 7. Define tax accounts

## **SAP FI-CO House Banking**

1. Creation of G/L account for bank account
2. Define House Bank
3. Creation of check lots
4. Automatic payment program
5. Bill of exchange payable
6. Accommodation bills of exchanges
7. Lock box configurations

## **SAP FI – Accounts Payable**

1. Creation of Vendor Account groups
2. Maintain number ranges for vendor groups
3. Assign number ranges for vendor account group
4. How to create vendor master record in SAP
5. Define tolerance groups for vendors
6. Down Payments

## **SAP FI – Accounts Receivable**

1. Creation of customer account groups
2. Maintain number ranges for customer groups
3. Assign number ranges to customer account groups
4. Creation of G/L master record for sundry debtors
5. Creation of customer master record in SAP
6. Down Payments
7. Dunning procedure
8. Withholding tax calculations

## **Payment Terms**

1. How to maintain terms of payment
2. Define payment terms for vendors
3. Define payment terms for customers

## **SAP FI – Asset Accounting**

1. What is asset accounting in SAP
2. Copy reference chart of depreciation/ Depreciation areas
3. Assign chart of depreciation to company code in SAP
4. How to Specify account determination in SAP
5. Create screen layout rules for assets
6. Maintain asset number range interval
7. Define Asset classes
8. Define screen layout for Asset master data

9. Define screen layout for Asset depreciation areas
10. Determine depreciation area for asset class
11. Creation of G/L accounts for asset accounting
12. Assign general ledgers accounts for automatic postings
13. Specify document type for posting of depreciation
14. Specify intervals and posting rules
15. Specify rounding of net book value/ depreciation in SAP
16. How to maintain depreciation keys
17. Define the cut off value key in SAP
18. Define maximum base value
19. SAP FICO asset accounting – end user area.

Continue to read our real time SAP FICO tutorial and FI interview questions.

### SAP FICO Training

- ◆ SAP FICO Tutorials

### SAP FICO - Introduction

- ◆ SAP Financial Accounting
- ◆ What is SAP FICO
- ◆ What is client in SAP

### SAP FICO - Enterprise Structure

- ◆ Define Company in SAP
- ◆ Define Company Code in SAP
- ◆ Assign company code to company in SAP
- ◆ Define business area and consolidation business area in SAP
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- ◆ Define credit control area in SAP
- ◆ Assign company code to credit control area in SAP
- ◆ Define functional area in SAP
- ◆ Maintain Financial Management Area in SAP
- ◆ Assign financial management area to company code in SAP
- ◆ How to create segments in SAP

### SAP FICO - Global Parameters

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- ◆ Check company code global parameters

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- ◆ Define accounting principles and assign to ledger group
- ◆ Define valuation areas and assign to accounting principles

### **SAP FICO - New G/L Accounting**

- ◆ How to activate new G/L accounting?
- ◆ Define ledgers for general ledger accounting
- ◆ Define currencies for leading currency
- ◆ Define & Activate Non-Leading Ledgers
- ◆ Define Zero-balance clearing account
- ◆ Define interest calculation types

- ◆ Define interest indicator

## SAP FICO - Accounts Receivable

- ◆ Define account group for customers
- ◆ Maintain number ranges for customer account groups
- ◆ Assign number ranges to customer account groups
- ◆ Define risk categories
- ◆ Define tolerance group for Customers
- ◆ Create sundry debtors accounts
- ◆ Define Customer Master Record

## SAP FICO - Accounts Payable

- ◆ What is Accounts Payable in SAP?
- ◆ Define vendor account groups
- ◆ Maintain number range intervals for vendor accounts
- ◆ Assign number ranges to vendor account groups
- ◆ Create payment terms
- ◆ Define accounts for cash discount taken
- ◆ Define Vendor reconciliation account
- ◆ Create vendor code

## SAP FICO - Tax on Sales and Purchases

- ◆ What is Sales tax and Purchase tax in SAP?
- ◆ Define tax calculation procedures
- ◆ Assign country to calculation procedure
- ◆ Assign tax codes for non taxable transactions
- ◆ Maintain tax codes for sales and purchases
- ◆ Define tax accounts in SAP

## SAP FICO - Bank Accounting

- ◆ What is Bank Accounting in SAP?
- ◆ Define bank key
- ◆ Define house bank in SAP

◆ [Create check lots](#)

◆ [Automatic payment program](#)

## SAP FICO - Asset Accounting

- ◆ [What is Asset Accounting in SAP?](#)
- ◆ [Define Chart of Depreciation](#)
- ◆ [Assign chart of depreciation to company code](#)
- ◆ [Specify Account Determination](#)
- ◆ [Number range intervals for Assets](#)
- ◆ [Maintain Asset Classes](#)
- ◆ [Define tax accounts in SAP](#)

## SAP Controlling Training

- ◆ [SAP CO Tutorials](#)

## SAP TCodes

- ◆ [SAP TCodes](#)
- ◆ [SAP FITCodes](#)