

How to Check Exchange Rate Types in SAP

In this [SAP FICO](#) tutorial, you will learn how to check exchange rate types in SAP. In our previous tutorials we have learned how to configure [SAP financial accounting](#) enterprise structure and global parameters.

Check Exchange Rate Types in SAP

The important exchange rate types are

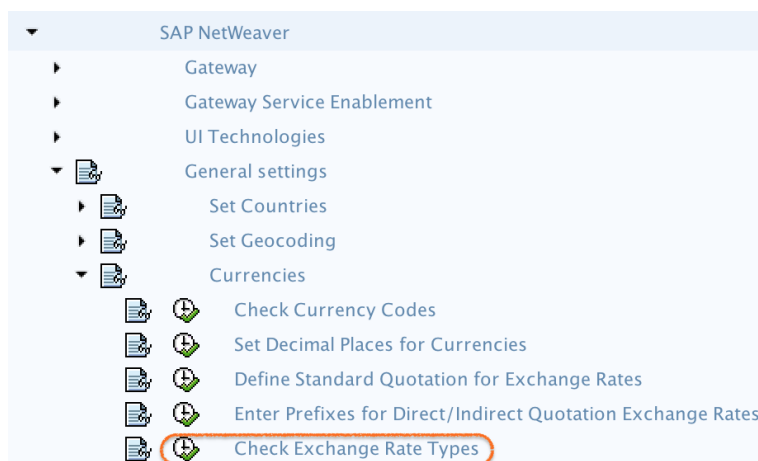
- Bank Buying Rate (G Type) : – This rate type is used for when the bank is buying from [Company](#). For E.g. Exports.
- Bank Selling Rate (B Type) : – This rate rate is used for when the bank is selling to company. For e.g. Imports
- Average Type (M Type) : – This is average exchange rate.

Other important configurations to refer

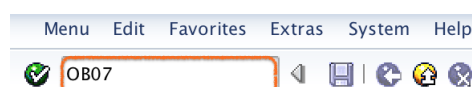
- [How to define translation ratios for currency translations](#)
- [How to enter exchange rates](#)
- Define group currency and parallel currency.
- [Define accounts for exchange rate differences.](#)

You can check exchange rate types by using one of the following SAP navigation method.

- Transaction code: – [OB07](#)
- Menu Path: – [SPRO](#) → [IMG](#) → SAP Netweaver → General Settings → Currencies → Check Exchange Rate type



Step 1) Enter [transaction code](#) “OB07” in the SAP command field and enter.



Step 2) On change view currency translation exchange rate types overview screen, list of exchange rate types displays with details of reference currency, buying rate and selling rate. Either you can create new exchange rate types or you can use predefined rate types in SAP. To check exchange rate types, click on position button, enter exchange rate type key and check the settings. (G, B, M rate types).

Change View "Currency Translation Exchange Rate Types": Overview								
ExRt	Usage	Ref.crcy	Buy.rt.at	Sell.rt.at	Inv	E...	Fixed	
001	Current exchange rate				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
0011	Current exchange rate				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
001D	Current exchange rate				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
0021	Current exchange rate				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

In our scenario, we use predefined exchange rate types – bank buying rate, bank selling rate type and average type. However we can defined new exchange rate types as per organizational requirements.

This is new entries of rate types screen, update all the details and click on save button to save your configured details.

New Entries: Overview of Added Entries								
ExRt	Usage	Ref.crcy	Buy.rt.at	Sell.rt.at	Inv	E...	Fixed	
<input checked="" type="checkbox"/>					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input checked="" type="checkbox"/>					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Successfully we have configured exchange rate types in [SAP](#).

SAP FICO Training

↳ [SAP FICO Tutorials](#)

SAP FICO - Introduction

↳ [SAP Financial Accounting](#)

↳ [What is SAP FICO](#)

↳ [What is client in SAP](#)

SAP FICO - Enterprise Structure

↳ [Define Company in SAP](#)

↳ [Define Company Code in SAP](#)

↳ [Assign company code to company in SAP](#)

↳ [Define business area and consolidation business area in SAP](#)

↳ [Assign business area to consolidated business area in SAP](#)

↳ [Define credit control area in SAP](#)

↳ [Assign company code to credit control area in SAP](#)

↳ [Define functional area in SAP](#)

↳ [Maintain Financial Management Area in SAP](#)

↳ [Assign financial management area to company code in SAP](#)

↳ [How to create segments in SAP](#)

SAP FICO - Global Parameters

- What is Chart of accounts and how to create COA in SAP?
- Assign company code to chart of accounts
- What is Fiscal year in SAP?
- How to maintain fiscal year variant
- Assign company code to fiscal year variant
- Define account group in SAP
- Define retained earnings account
- Define posting period variant (PPV)
- Assign variants to company code in SAP
- Open and closing posting period variants
- Define field status variant and field status groups in FICO
- Assign company code to field status variant
- Define Tolerance group for G/L accounts
- Define Tolerance group for employees
- Check company code global parameters

SAP FICO - Foreign Currency Transactions

- Check exchange rate types
- Define translation ratios for currency translation
- How to maintain exchange rates in SAP
- Define accounts for exchange rate differences
- Define foreign currency valuation methods
- Define accounting principles and assign to ledger group
- Define valuation areas and assign to accounting principles

SAP FICO - New G/L Accounting

- How to activate new G/L accounting?
- Define ledgers for general ledger accounting
- Define currencies for leading currency
- Define & Activate Non-Leading Ledgers
- Define Zero-balance clearing account
- Define interest calculation types
- Define interest indicator

SAP FICO - Accounts Receivable

- ‡ Define account group for customers
- ‡ Maintain number ranges for customer account groups
- ‡ Assign number ranges to customer account groups
- ‡ Define risk categories
- ‡ Define tolerance group for Customers
- ‡ Create sundry debtors accounts
- ‡ Define Customer Master Record

SAP FICO - Accounts Payable

- ‡ What is Accounts Payable in SAP?
- ‡ Define vendor account groups
- ‡ Maintain number range intervals for vendor accounts
- ‡ Assign number ranges to vendor account groups
- ‡ Create payment terms
- ‡ Define accounts for cash discount taken
- ‡ Define Vendor reconciliation account
- ‡ Create vendor code

SAP FICO - Tax on Sales and Purchases

- ‡ What is Sales tax and Purchase tax in SAP?
- ‡ Define tax calculation procedures
- ‡ Assign country to calculation procedure
- ‡ Assign tax codes for non taxable transactions
- ‡ Maintain tax codes for sales and purchases
- ‡ Define tax accounts in SAP

SAP FICO - Bank Accounting

- ‡ What is Bank Accounting in SAP?
- ‡ Define bank key
- ‡ Define house bank in SAP
- ‡ Create check lots
- ‡ Automatic payment program

SAP FICO - Asset Accounting

- ‡ What is Asset Accounting in SAP?
- ‡ Define Chart of Depreciation
- ‡ Assign chart of depreciation to company code
- ‡ Specify Account Determination

‡ Number range intervals for Assets

‡ Maintain Asset Classes

‡ Define tax accounts in SAP

SAP Controlling Training

‡ SAP CO Tutorials

SAP TCodes

‡ SAP TCodes

‡ SAP FI TCodes