

Create Sundry Creditor Account in SAP (Vendor Reconciliation Account)

How to create sundry creditor account in SAP

Learn how to create sundry creditor account (Vendor reconciliation account) in [SAP FICO](#).

In [SAP](#), Reconciliation ledger controls the ledger of sub ledger accounts. When items are posted to an account in sub-ledger, the system automatically posts to a corresponding G/L account which is called as reconciliation account.

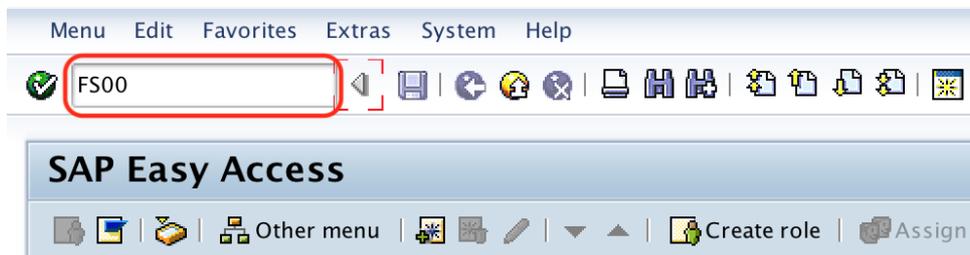
Navigation

Transaction code	FS00
SAP Menu Path	SPRO > IMG > Financial Accounting > G/L Accounting > GL Accounts > Master data > Preparations > G/L Account creation and processing > Edit GL Account.

Configuration steps

To create vendor reconciliation account in SAP, perform the following configurations steps.

Step 1 : – Execute t-code “FS00” in command field from SAP easy access screen.



Step 2 : – On Edit G/L account centrally screen, update

- G/L account number as 100501
- **Company code** as TK01 (TK Software limited).

After maintaining the required details, click on create button.

Edit G/L Account Centrally

G/L Account: 100501
 Company Code: TK01 TK Software limited

Control in chart of accounts
 Account Group: [Dropdown]
 P&L statement acct
 Balance sheet account

Description
 Short Text: [Text Field]
 G/L Acct Long Text: [Text Field]

Consolidation data in chart of accounts
 Trading Partner: [Text Field]

Step 3 : – Under G/L account type/ Description, update

- Update G/L Account group (Current liabilities and Provisions).
- Choose balance sheet account radio button.
- Description : – Update the short description of G/L account as sundry creditors.
- G/L acct long text : – Update G/L account long text as sundry creditors account.

After maintaining the sundry creditor type details, click on control data tab.

Create G/L Account Centrally

G/L Account: 100501
 Company Code: TK01 TK Software limited

Control in chart of accounts
 Account Group: Current Liabilities & Prov
 P&L statement acct
 Balance sheet account

Description
 Short Text: Sundry Creditors
 G/L Acct Long Text: Sundry Creditors Account

Consolidation data in chart of accounts
 Trading Partner: [Text Field]

Step 4 : – Under control data screen, update the following details.

- Account currency : – Account currency field will be automatically updated based on company code currency.
- Recon. account for acct type : – Update the reconciliation account for account type as “Vendor”.
- Account management in company code : – Choose the options of line item display, sort key as “012” (Vendor number).

Create G/L Account Centrally

G/L Account: 100501
 Company Code: TK01 TK Software limited

Account control in company code

Account currency: INR Indian Rupee

Exchange rate difference key: []
 Valuation group: []
 Tax category: []
 Posting without tax allowed: []

Recon. account for acct type: Vendors

Alternative account no.: []
 Acct managed in ext. system: []
 Inflation key: []
 Tolerance group: []

Account Management in Company Code

Open item management: []
 Line item display: [x]

Sort key: 012 Vendor number

Authorization Group: []
 Accounting clerk: []

Step 5 : – Click on Create/Bank/Interest tab and update the required details of

- Control of document creation in company code
- Bank/financial details in company code
- Interest calculation information in company code.

Create G/L Account Centrally

G/L Account: 100501
 Company Code: TK01 TK Software limited

Control of document creation in company code

Field status group: G067 Reconciliation accounts

Post automatically only: []
 Supplement auto. postings: []
 Recon. acct ready for input: []

Bank/financial details in company code

Planning level: []
 Relevant to cash flow: []
 Commitment Item: []
 House Bank: []
 Account ID: []

Interest calculation information in company code

Interest indicator: []
 Interest calc. frequency: []
 Key date of last int. calc.: []
 Date of last interest run: []

After maintaining all the required details, choose save icon and save the configured vendor reconciliation account in SAP.

Successfully we have created sundry creditor account in SAP.

SAP FICO Training

- [SAP FICO Tutorials](#)

SAP FICO - Introduction

- [SAP Financial Accounting](#)

- [What is SAP FICO](#)

- [What is client in SAP](#)

SAP FICO - Enterprise Structure

- [Define Company in SAP](#)

- [Define Company Code in SAP](#)

- [Assign company code to company in SAP](#)

- [Define business area and consolidation business area in SAP](#)

- [Assign business area to consolidated business area in SAP](#)

- [Define credit control area in SAP](#)

- [Assign company code to credit control area in SAP](#)

- [Define functional area in SAP](#)

- [Maintain Financial Management Area in SAP](#)

- [Assign financial management area to company code in SAP](#)

- [How to create segments in SAP](#)

SAP FICO - Global Parameters

- [What is Chart of accounts and how to create COA in SAP?](#)

- [Assign company code to chart of accounts](#)

- [What is Fiscal year in SAP?](#)

- [How to maintain fiscal year variant](#)

- [Assign company code to fiscal year variant](#)

- [Define account group in SAP](#)

- [Define retained earnings account](#)

- [Define posting period variant \(PPV\)](#)

- [Assign variants to company code in SAP](#)

- [Open and closing posting period variants](#)

- [Define field status variant and field status groups in FICO](#)

▸ Define field status variant and field status groups in FICO

▸ Assign company code to field status variant

▸ Define Tolerance group for G/L accounts

▸ Define Tolerance group for employees

▸ Check company code global parameters

SAP FICO - Foreign Currency Transactions

▸ Check exchange rate types

▸ Define translation ratios for currency translation

▸ How to maintain exchange rates in SAP

▸ Define accounts for exchange rate differences

▸ Define foreign currency valuation methods

▸ Define accounting principles and assign to ledger group

▸ Define valuation areas and assign to accounting principles

SAP FICO - New G/L Accounting

▸ How to activate new G/L accounting?

▸ Define ledgers for general ledger accounting

▸ Define currencies for leading currency

▸ Define & Activate Non-Leading Ledgers

▸ Define Zero-balance clearing account

▸ Define interest calculation types

▸ Define interest indicator

SAP FICO - Accounts Receivable

▸ Define account group for customers

▸ Maintain number ranges for customer account groups

▸ Assign number ranges to customer account groups

▸ Define risk categories

▸ Define tolerance group for Customers

▸ Create sundry debtors accounts

▸ Define Customer Master Record

SAP FICO - Accounts Payable

▸ What is Accounts Payable in SAP?

▸ Define vendor account groups

▸ Maintain number range intervals for vendor accounts

▸ Assign number ranges to vendor account groups

‡ Create payment terms

‡ Define accounts for cash discount taken

‡ Define Vendor reconciliation account

‡ Create vendor code

SAP FICO - Tax on Sales and Purchases

‡ What is Sales tax and Purchase tax in SAP?

‡ Define tax calculation procedures

‡ Assign country to calculation procedure

‡ Assign tax codes for non taxable transactions

‡ Maintain tax codes for sales and purchases

‡ Define tax accounts in SAP

SAP FICO - Bank Accounting

‡ What is Bank Accounting in SAP?

‡ Define bank key

‡ Define house bank in SAP

‡ Create check lots

‡ Automatic payment program

SAP FICO - Asset Accounting

‡ What is Asset Accounting in SAP?

‡ Define Chart of Depreciation

‡ Assign chart of depreciation to company code

‡ Specify Account Determination

‡ Number range intervals for Assets

‡ Maintain Asset Classes

‡ Define tax accounts in SAP

SAP Controlling Training

‡ SAP CO Tutorials

SAP TCodes

‡ SAP TCodes

‡ SAP FI TCodes