

How to Define Accounts for Cash Discount Taken in SAP

How to define accounts for cash discount taken in SAP

In this SAP FICO tutorial you will learn how to define accounts for cash discount taken in SAP step by step using transaction code OBXV.

Purpose of configuration

Through this SAP configuration you define the G/L account numbers for your cash discount received accounts. The [SAP system](#) posts the cash discount amount to this G/L account when you are clearing the open items. Discounts are to be adjusted to purchases where a cash discounts are to shown under other income.

Perquisite before assigning G/L accounts to cash discount

□ [Create chart of accounts](#)

[Assign chart of accounts to company code](#)

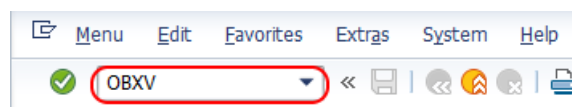
Create G/L accounts for cash discounts using transaction code FS00

G/L Account	Account Group	Description
300101	Other Income	Cash discount received

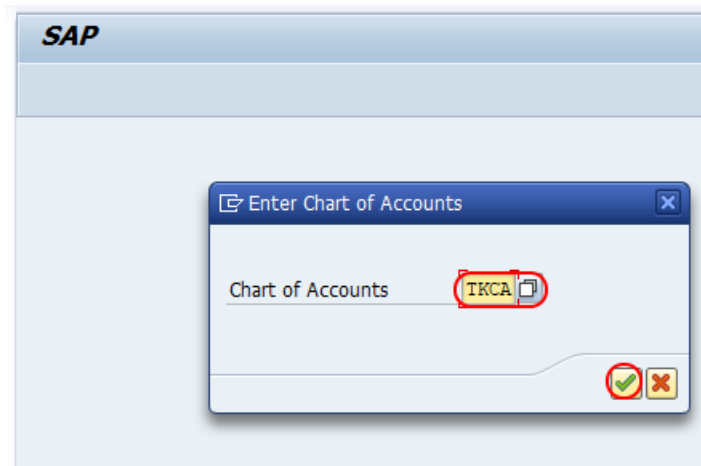
Configuration steps

SAP R/3 Role Menu	Define accounts for cash discount taken
Transaction Code	OBXV
IMG Menu Path	SPRO > SAP Reference IMG > Financial Accounting (New) > Accounts Receivable and Accounts Payable > Business transactions > Outgoing payments > Outgoing payment global settings > Define accounts for cash discount taken

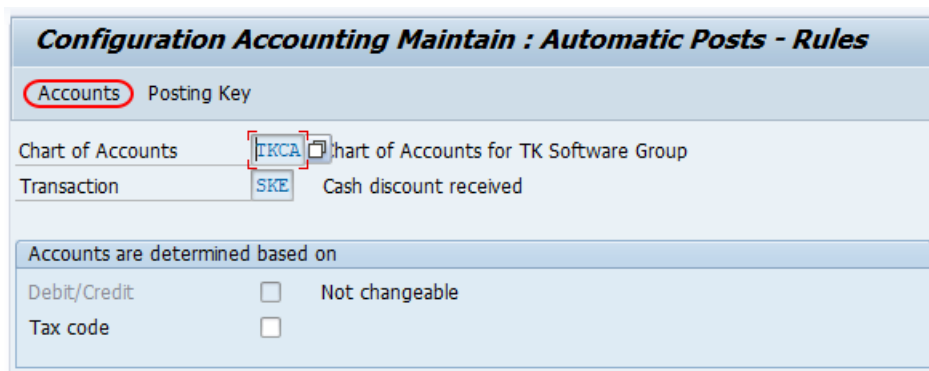
Step 1 : – Enter SAP T-code “[OBXV](#)” in the commend field and press enter to continue.



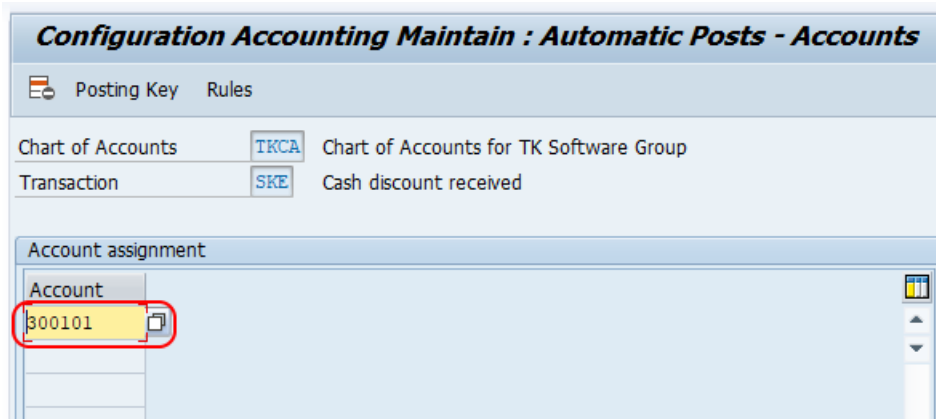
A window opens for entering the [chart of accounts](#) key, update the chart of account (COA) and press enter.



Step 2 : – On configuration accounting maintain: accounting posts -rules, click on accounts key for assignment of G/L accounts for cash discounts.



Step 3: – Under Account assignment option, update the cash discount received G/L in the field account as shown below image.



After assignment of general ledger cash discount received accounts, click on save button and save the configured details.

Successfully we have defined accounts for cash discounts taken in SAP Financial Accounting.

▸ SAP Financial Accounting

▸ What is SAP FICO

▸ What is client in SAP

SAP FICO - Enterprise Structure

▸ Define Company in SAP

▸ Define Company Code in SAP

▸ Assign company code to company in SAP

▸ Define business area and consolidation business area in SAP

▸ Assign business area to consolidated business area in SAP

▸ Define credit control area in SAP

▸ Assign company code to credit control area in SAP

▸ Define functional area in SAP

▸ Maintain Financial Management Area in SAP

▸ Assign financial management area to company code in SAP

▸ How to create segments in SAP

SAP FICO - Global Parameters

▸ What is Chart of accounts and how to create COA in SAP?

▸ Assign company code to chart of accounts

▸ What is Fiscal year in SAP?

▸ How to maintain fiscal year variant

▸ Assign company code to fiscal year variant

▸ Define account group in SAP

▸ Define retained earnings account

▸ Define posting period variant (PPV)

▸ Assign variants to company code in SAP

▸ Open and closing posting period variants

▸ Define field status variant and field status groups in FICO

▸ Assign company code to field status variant

▸ Define Tolerance group for G/L accounts

▸ Define Tolerance group for employees

▸ Check company code global parameters

SAP FICO - Foreign Currency Transactions

▸ Check exchange rate types

▸ Define translation ratios for currency translation

‡ How to maintain exchange rates in SAP

‡ Define accounts for exchange rate differences

‡ Define foreign currency valuation methods

‡ Define accounting principles and assign to ledger group

‡ Define valuation areas and assign to accounting principles

SAP FICO - New G/L Accounting

‡ How to activate new G/L accounting?

‡ Define ledgers for general ledger accounting

‡ Define currencies for leading currency

‡ Define & Activate Non-Leading Ledgers

‡ Define Zero-balance clearing account

‡ Define interest calculation types

‡ Define interest indicator

SAP FICO - Accounts Receivable

‡ Define account group for customers

‡ Maintain number ranges for customer account groups

‡ Assign number ranges to customer account groups

‡ Define risk categories

‡ Define tolerance group for Customers

‡ Create sundry debtors accounts

‡ Define Customer Master Record

SAP FICO - Accounts Payable

‡ What is Accounts Payable in SAP?

‡ Define vendor account groups

‡ Maintain number range intervals for vendor accounts

‡ Assign number ranges to vendor account groups

‡ Create payment terms

‡ Define accounts for cash discount taken

‡ Define Vendor reconciliation account

‡ Create vendor code

SAP FICO - Tax on Sales and Purchases

‡ What is Sales tax and Purchase tax in SAP?

‡ Define tax calculation procedures

‡ Assign country to calculation procedure

‡ Assign tax codes for non taxable transactions

‡ Maintain tax codes for sales and purchases

‡ Define tax accounts in SAP

SAP FICO - Bank Accounting

‡ What is Bank Accounting in SAP?

‡ Define bank key

‡ Define house bank in SAP

‡ Create check lots

‡ Automatic payment program

SAP FICO - Asset Accounting

‡ What is Asset Accounting in SAP?

‡ Define Chart of Depreciation

‡ Assign chart of depreciation to company code

‡ Specify Account Determination

‡ Number range intervals for Assets

‡ Maintain Asset Classes

‡ Define tax accounts in SAP

SAP Controlling Training

‡ SAP CO Tutorials

SAP TCodes

‡ SAP TCodes

‡ SAP FI TCodes