

# How to Define Accounts for Exchange Differences in SAP

In this [SAP FICO](#) tutorials, you will learn how to create accounts for exchange differences in SAP. In previous training we have learned how to [maintain exchange rates](#) for G, B, M types.

## Purpose of Configuration

When you are clearing the open items, the [SAP system](#) automatically post the exchange rate differences to the accounts. For this we need to create G/L accounts and assign to account determination for OI exchange rate differences using transaction code [OB09](#).

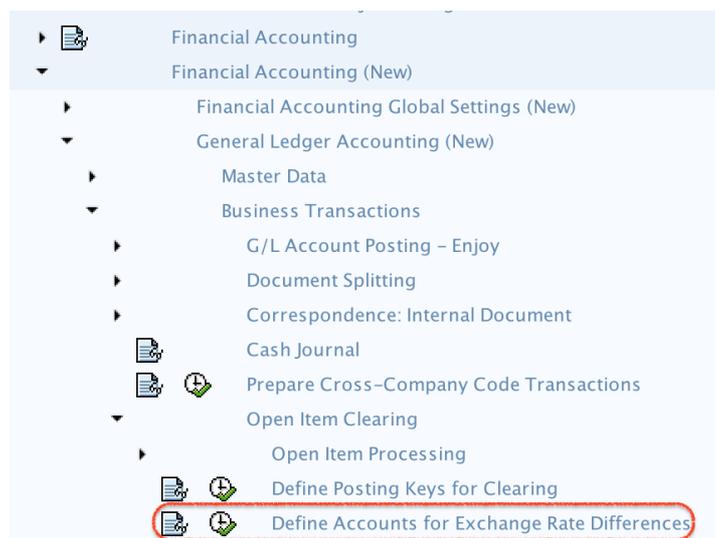
## How to define accounts for exchange differences in SAP

In order to overcome with the exchange rate fluctuations, we need to define accounts for exchange rate difference accounts and make the automatic determination accounts for exchange rate differences.

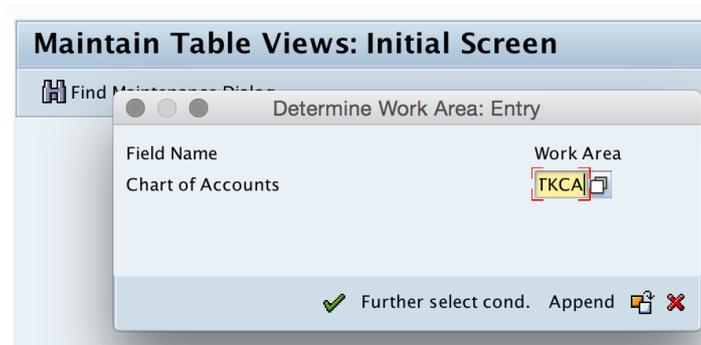
We can define accounts for exchange differences by using one of the following navigation method.

- ■ **Transaction code:** – OB09
- **Menu Path:** – *SPRO* → *SAP Reference img* → *Financial Accounting (New)* → *General Ledger Accounting (New)* → *Business Transactions* → *Open Item Clearing* → *Define accounts for exchange differences*.

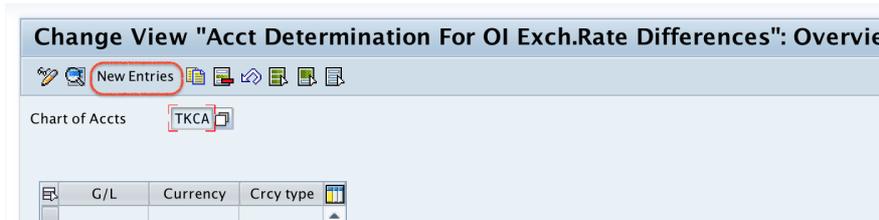
**Step 1)** Follow the menu path and double click on define accounts for exchange rate difference.



**Step 2)** Enter [chart of accounts](#) key in the field



**Step 2)** On change view Account determination for OI exchange rate difference overview screen, click on new entries button for maintaining the accounts for exchange rate differences.



**Step 3)** On new entries screen, update the following details.

- **G/L Account:** – Enter the general ledger account which we calculate the exchange rate differences.
- **Currency :** – Enter currency key.
- **Currency type:** – Select the currency type from the list.
- **Exchange rate difference realized:** – Enter G/L account for loss and gain exchange difference.

After updating the details, click on save button and save the configured details.

Successfully we have maintained accounts for exchange differences in [SAP](#).

## SAP FICO Training

- SAP FICO Tutorials

## SAP FICO - Introduction

- SAP Financial Accounting

- What is SAP FICO

- What is client in SAP

## SAP FICO - Enterprise Structure

- Define Company in SAP

- Define Company Code in SAP

- Assign company code to company in SAP

- Define business area and consolidation business area in SAP

- Assign business area to consolidated business area in SAP

- Define credit control area in SAP

- Assign company code to credit control area in SAP

- Define functional area in SAP

- Maintain Financial Management Area in SAP

- Assign financial management area to company code in SAP

- How to create segments in SAP

## SAP FICO - Global Parameters

- What is Chart of accounts and how to create COA in SAP?

- Assign company code to chart of accounts

- What is Fiscal year in SAP?

- How to maintain fiscal year variant

- Assign company code to fiscal year variant

- Define account group in SAP

- Define retained earnings account

- Define posting period variant (PPV)

- Assign variants to company code in SAP

- Open and closing posting period variants

- Define field status variant and field status groups in FICO

- Assign company code to field status variant

- Define Tolerance group for G/L accounts

- Define Tolerance group for employees

- Check company code global parameters

## SAP FICO - Foreign Currency Transactions

- ‡ Check exchange rate types
- ‡ Define translation ratios for currency translation
- ‡ How to maintain exchange rates in SAP
- ‡ Define accounts for exchange rate differences
- ‡ Define foreign currency valuation methods
- ‡ Define accounting principles and assign to ledger group
- ‡ Define valuation areas and assign to accounting principles

## SAP FICO - New G/L Accounting

- ‡ How to activate new G/L accounting?
- ‡ Define ledgers for general ledger accounting
- ‡ Define currencies for leading currency
- ‡ Define & Activate Non-Leading Ledgers
- ‡ Define Zero-balance clearing account
- ‡ Define interest calculation types
- ‡ Define interest indicator

## SAP FICO - Accounts Receivable

- ‡ Define account group for customers
- ‡ Maintain number ranges for customer account groups
- ‡ Assign number ranges to customer account groups
- ‡ Define risk categories
- ‡ Define tolerance group for Customers
- ‡ Create sundry debtors accounts
- ‡ Define Customer Master Record

## SAP FICO - Accounts Payable

- ‡ What is Accounts Payable in SAP?
- ‡ Define vendor account groups
- ‡ Maintain number range intervals for vendor accounts
- ‡ Assign number ranges to vendor account groups
- ‡ Create payment terms
- ‡ Define accounts for cash discount taken
- ‡ Define Vendor reconciliation account
- ‡ Create vendor code

## SAP FICO - Tax on Sales and Purchases

‡ What is Sales tax and Purchase tax in SAP?

‡ Define tax calculation procedures

‡ Assign country to calculation procedure

‡ Assign tax codes for non taxable transactions

‡ Maintain tax codes for sales and purchases

‡ Define tax accounts in SAP

## SAP FICO - Bank Accounting

‡ What is Bank Accounting in SAP?

‡ Define bank key

‡ Define house bank in SAP

‡ Create check lots

‡ Automatic payment program

## SAP FICO - Asset Accounting

‡ What is Asset Accounting in SAP?

‡ Define Chart of Depreciation

‡ Assign chart of depreciation to company code

‡ Specify Account Determination

‡ Number range intervals for Assets

‡ Maintain Asset Classes

‡ Define tax accounts in SAP

## SAP Controlling Training

‡ SAP CO Tutorials

## SAP TCodes

‡ SAP TCodes

‡ SAP FI TCodes