

Define Open and Close Posting Periods Variant in SAP

In this SAP FICO tutorials, you will learn *how to define open and close posting periods variant in SAP*.

What is Open and close posting periods Variant

In **SAP**, **Open and close posting periods variant** enables to open the current posting periods and other posting periods remains in closed. It controls what are the posting periods to open and close for entries. Through *posting period variant*, you can determine which company codes are open for posting period.

Scenario

- **Current year:** – April 2016 – March 2016 – **Fiscal year** 2016
- Companies Profitability released up to June 2016.
- We need to open posting periods in SAP from July 16 – April 17.

Var.	A	From Acct	To Account	From per.1	Year	To Period	Year	From per.2	Year	To Period	Year
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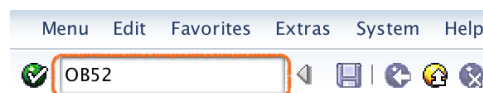
How to define open and close posting periods in SAP

This is one of the important job in real time and only authorised persons are allowed to control open and close posting periods in SAP. This is a manager level job and only authorised consultant allowed to perform open and close periods.

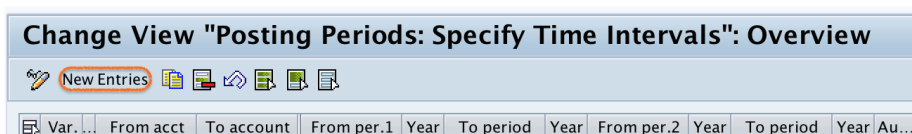
You can define *variants for open and close posting period* by using one of the following navigation method.

- ▪ **Transaction Code:** – **OB52**
- **Menu Path:** –**SPRO** → **IMG** → **Financial Accounting (New)** → **Financial Accounting Global Settings (New)** → **Ledgers** → **Fiscal year and posting periods** → **Posting Periods** → **open and close posting periods**.

Step 1) Enter **SAP Transaction Code** “OB52” in the sap command field and enter.



Step 2) On change view “Posting periods: specify time intervals” overview screen, click on new entries to define new open and close posting periods variant as per company requirements.



Step 3) On new entries overview screen, update the following details.

Variant: – Enter the [posting period variant](#) key “TKPV”

A: – A stands for account type, you need to choose accounting type from the list.

- + = Valid for all Account types
- A = Assets
- D = Customers
- K = Vendors
- M = Materials
- S = G/L Accounts

From Account: – Keep blank

To Account: – For + account type, keep field as blank and other account types you need to update account.

From Periods 1: –Mandatory to update the period 1, you need enter posting period to open. For example if we need to open posting period from July 2016 – March 2017, we need to update as 4, 2016 – 12, 2016 in SAP

Year: – Enter currency year of fiscal year- 2016

To Period: – This is optional field. To open in SAP from July 2016 to April, 2017 we can represent as 2016.

Year: -This field is for special period, update the year.

From Periods 2: – First special period – 13

Year: – Enter year for special period

To Period: – Last special period – 16

AuGr: – In this field, you can assign authorized person id to handle this job. When June 2016 profitability is released, we have to open posting periods from July 16 to March 17. Similarly when July 2016 profitability is released we need to open posting periods from Aug 16 to Mar 17. So every month you need to perform this job task. To avoid misuse, sap has given authorised group. So authorised person can open and close posting periods.

Var.	A	From acct	To acc...	From per.1	Year	To period	Year	From per.2	Year	To period	Year	AuGr
TKPV+				4	2016	12	2016	13	2016	16	2016	

After updating all the details, click on save button and save the configured details.

Note: – If you want to open posting periods from August 2016 to April 2017, you can edit from period 1 to 5. So posting periods from April 16 to July 16 are closed and posting periods from Aug 16 to April 17 are opened.

Successfully we have defined open and close posting periods variant in SAP.

↳ SAP FICO Tutorials

SAP FICO - Introduction

↳ SAP Financial Accounting

↳ What is SAP FICO

↳ What is client in SAP

SAP FICO - Enterprise Structure

↳ Define Company in SAP

↳ Define Company Code in SAP

↳ Assign company code to company in SAP

↳ Define business area and consolidation business area in SAP

↳ Assign business area to consolidated business area in SAP

↳ Define credit control area in SAP

↳ Assign company code to credit control area in SAP

↳ Define functional area in SAP

↳ Maintain Financial Management Area in SAP

↳ Assign financial management area to company code in SAP

↳ How to create segments in SAP

SAP FICO - Global Parameters

↳ What is Chart of accounts and how to create COA in SAP?

↳ Assign company code to chart of accounts

↳ What is Fiscal year in SAP?

↳ How to maintain fiscal year variant

↳ Assign company code to fiscal year variant

↳ Define account group in SAP

↳ Define retained earnings account

↳ Define posting period variant (PPV)

↳ Assign variants to company code in SAP

↳ Open and closing posting period variants

↳ Define field status variant and field status groups in FICO

↳ Assign company code to field status variant

↳ Define Tolerance group for G/L accounts

↳ Define Tolerance group for employees

↳ Check company code global parameters

SAP FICO - Foreign Currency Transactions

- Check exchange rate types
- Define translation ratios for currency translation
- How to maintain exchange rates in SAP
- Define accounts for exchange rate differences
- Define foreign currency valuation methods
- Define accounting principles and assign to ledger group
- Define valuation areas and assign to accounting principles

SAP FICO - New G/L Accounting

- How to activate new G/L accounting?
- Define ledgers for general ledger accounting
- Define currencies for leading currency
- Define & Activate Non-Leading Ledgers
- Define Zero-balance clearing account
- Define interest calculation types
- Define interest indicator

SAP FICO - Accounts Receivable

- Define account group for customers
- Maintain number ranges for customer account groups
- Assign number ranges to customer account groups
- Define risk categories
- Define tolerance group for Customers
- Create sundry debtors accounts
- Define Customer Master Record

SAP FICO - Accounts Payable

- What is Accounts Payable in SAP?
- Define vendor account groups
- Maintain number range intervals for vendor accounts
- Assign number ranges to vendor account groups
- Create payment terms
- Define accounts for cash discount taken
- Define Vendor reconciliation account
- Create vendor code

SAP FICO - Tax on Sales and Purchases

SAP FICO - Tax on Sales and Purchases

- What is Sales tax and Purchase tax in SAP?
- Define tax calculation procedures
- Assign country to calculation procedure
- Assign tax codes for non taxable transactions
- Maintain tax codes for sales and purchases
- Define tax accounts in SAP

SAP FICO - Bank Accounting

- What is Bank Accounting in SAP?
- Define bank key
- Define house bank in SAP
- Create check lots
- Automatic payment program

SAP FICO - Asset Accounting

- What is Asset Accounting in SAP?
- Define Chart of Depreciation
- Assign chart of depreciation to company code
- Specify Account Determination
- Number range intervals for Assets
- Maintain Asset Classes
- Define tax accounts in SAP

SAP Controlling Training

- SAP CO Tutorials

SAP TCodes

- SAP TCodes
- SAP FI TCodes