

How to Create Bank Key in SAP | What is Bank Key

How to Create Bank Key in SAP

In this [SAP FICO tutorial](#) you will learn how to create bank key in SAP step by step using transaction code FI01.

What is Bank Key?

Bank key number is optional for country India and mandatory for US. [In SAP](#), bank key consists detailed address information of bank account with account number.

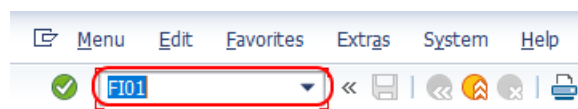
Purpose of Configuration

In this activity, you define bank key that consists bank account address, account number, IFSC code, branch name, etc.

Navigation Path

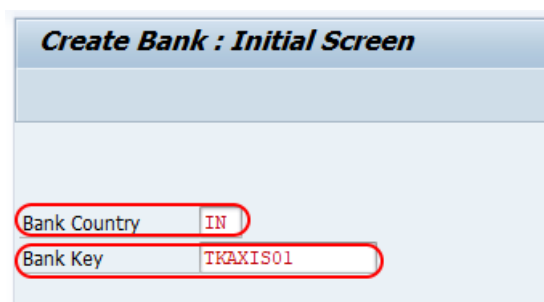
SAP R/3 Role Menu	Create bank key
Transaction Code	FI01
Path	SAP Menu > Accounting > Financial Accounting > Accounts Payable > Master Records > Bank > FI01-Create

Step 1 : – Enter SAP Tcode “FI01” in the SAP command field and enter.



Step 2 : – On create bank initial screen, update the following details.

1. Bank Country : – Update the country key where the bank is located, for e.g. If bank is located in United States enter country key as US, for India update as IN.
2. Bank Key: – Update the new bank key that you like to create in SAP, you are allowed to updated up to 15 alphanumeric characters.



After updating the required details, press enter to continue.

Step 2 : – On create bank detailed screen, update the following details.

Address: Update the detailed address of bank, here our bank is Axis bank which is located at electronic city, Bangalore.

- Bank Name : – Enter the name of bank – Axis Bank.
- Region : – Update the region key from the list.
- Street : – Street address of bank where it is located.
- City : – City Name
- Bank Branch : – Name of bank branch.

Control data

- Swift/BIC : – Update Bank Swift Code
- Bank Number : – Update bank account number.

The screenshot displays the 'Create Bank : Detail Screen' in SAP. It features several input fields and sections:

- Bank Country:** IN (with 'India' as a label)
- Bank Key:** TKAXIS01
- Address Section:** A red-bordered box containing:
 - Bank name: Axis Bank
 - Region: 10
 - Street: Electronicity Phase 2
 - City: Bangalore
 - Bank Branch: Electronic City
- Control data Section:** A red-bordered box containing:
 - SWIFT/BIC: UTIB0000677
 - Bank group: (empty)
 - Postbank Acct: (checkbox, unchecked)
 - Bank number: 9800123456 (highlighted in yellow)

After you update all the required details, click on save button and save the configured bank key in sap system.

Bank IN TKAXIS01 was created

Successfully we have created bank key TKAXIS01 in SAP.

SAP FICO Training

▸ [SAP FICO Tutorials](#)

SAP FICO - Introduction

▸ [SAP Financial Accounting](#)

▸ [What is SAP FICO](#)

▸ What is client in SAP

SAP FICO - Enterprise Structure

▸ Define Company in SAP

▸ Define Company Code in SAP

▸ Assign company code to company in SAP

▸ Define business area and consolidation business area in SAP

▸ Assign business area to consolidated business area in SAP

▸ Define credit control area in SAP

▸ Assign company code to credit control area in SAP

▸ Define functional area in SAP

▸ Maintain Financial Management Area in SAP

▸ Assign financial management area to company code in SAP

▸ How to create segments in SAP

SAP FICO - Global Parameters

▸ What is Chart of accounts and how to create COA in SAP?

▸ Assign company code to chart of accounts

▸ What is Fiscal year in SAP?

▸ How to maintain fiscal year variant

▸ Assign company code to fiscal year variant

▸ Define account group in SAP

▸ Define retained earnings account

▸ Define posting period variant (PPV)

▸ Assign variants to company code in SAP

▸ Open and closing posting period variants

▸ Define field status variant and field status groups in FICO

▸ Assign company code to field status variant

▸ Define Tolerance group for G/L accounts

▸ Define Tolerance group for employees

▸ Check company code global parameters

SAP FICO - Foreign Currency Transactions

▸ Check exchange rate types

▸ Define translation ratios for currency translation

▸ How to maintain exchange rates in SAP

▸ Define accounts for exchange rate differences

- Define accounts for exchange rate differences
- Define foreign currency valuation methods
- Define accounting principles and assign to ledger group
- Define valuation areas and assign to accounting principles

SAP FICO - New G/L Accounting

- How to activate new G/L accounting?
- Define ledgers for general ledger accounting
- Define currencies for leading currency
- Define & Activate Non-Leading Ledgers
- Define Zero-balance clearing account
- Define interest calculation types
- Define interest indicator

SAP FICO - Accounts Receivable

- Define account group for customers
- Maintain number ranges for customer account groups
- Assign number ranges to customer account groups
- Define risk categories
- Define tolerance group for Customers
- Create sundry debtors accounts
- Define Customer Master Record

SAP FICO - Accounts Payable

- What is Accounts Payable in SAP?
- Define vendor account groups
- Maintain number range intervals for vendor accounts
- Assign number ranges to vendor account groups
- Create payment terms
- Define accounts for cash discount taken
- Define Vendor reconciliation account
- Create vendor code

SAP FICO - Tax on Sales and Purchases

- What is Sales tax and Purchase tax in SAP?
- Define tax calculation procedures
- Assign country to calculation procedure
- Assign tax codes for non taxable transactions

‡ Maintain tax codes for sales and purchases

‡ Define tax accounts in SAP

SAP FICO - Bank Accounting

‡ What is Bank Accounting in SAP?

‡ Define bank key

‡ Define house bank in SAP

‡ Create check lots

‡ Automatic payment program

SAP FICO - Asset Accounting

‡ What is Asset Accounting in SAP?

‡ Define Chart of Depreciation

‡ Assign chart of depreciation to company code

‡ Specify Account Determination

‡ Number range intervals for Assets

‡ Maintain Asset Classes

‡ Define tax accounts in SAP

SAP Controlling Training

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SAP TCodes

‡ SAP TCodes

‡ SAP FI TCodes