

How to Enter Exchange Rates in SAP

In this [SAP FICO tutorial](#) you will learn how to enter exchange rates in SAP for different exchange rate types. In our previous SAP tutorials, we have learned how to [define translation ratios for currency translation](#) in SAP.

How to enter exchange rates in SAP

In [SAP](#), different exchange rates can be maintained for different exchange rate types with different validity periods. Generally this exchange rates are daily obtained from RBI and these details are maintained in currency table.

It is recommended to maintain maintain exchange rates for all exchange rate types or if you are maintaining one rate type, you can maintain the rate for that type only.

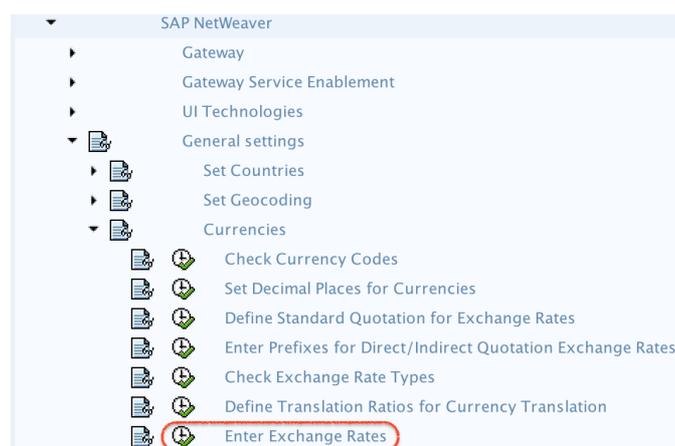
Scenarios

While posting foreign currency transactions, the SAP system by default consider the Average exchange rate type (M Type) and assign the rates on the particular date on which the transactions are posted. Otherwise we can assign exchange rate type, so the system take rate and rate types.

Configuration steps

You can enter exchange rate types in SAP, by using one of the following navigation method.

- ■ *Transaction code: – OB08*
- *Path: – SPRO –> SAP Reference IMG –> SAP Netweaver –> General Settings –> Currencies –> Enter Exchange rates.*



In SAP, exchange rates can be maintained as per direct quotation or indirect quotation.

For E.g.

- Direct Quotation: 1 \$ = ? 66
- Indirect Quotation: 1 ? = \$ 1/66

Step 1) Enter [transaction code](#) "OB08" in the SAP command field and enter.



Step 2) on change view currency exchange rate overview screen, click on on new entries to maintain exchange rates. We can maintain daily quotations, weekly quotations and month end quotations, but for each day and for each type we can enter only one quotation.



Step 3) On exchange rates new entries screen, update the following details.

- ExRt: – Enter [exchange rate type key](#) for which you want to maintain exchange rates.
- Valid From: – Update valid date
- From: – Currency code from which currency to be converted.
- Dir.Quotation: – Enter the value of direct quotation.
- To: – Enter currency key to which currency that the exchange rate to be converted.

Note: – Bank selling rate is always higher than bank buying rate.

A screenshot of the SAP 'New Entries: Overview of Added Entries' screen. The title bar reads 'New Entries: Overview of Added Entries'. Below the title bar is a toolbar with several icons. Below the toolbar is a table with columns: ExRt, ValidFrom, Indir.quot, X, Ratio(from), From, =, Dir.quot., X, Ratio (to), To. The table contains four rows of data:

ExRt	ValidFrom	Indir.quot	X	Ratio(from)	From	=	Dir.quot.	X	Ratio (to)	To
G	09.03.2017		X		1 USD	=	66,00000	X		1 INR
B	09.03.2017		X		1 USD	=	66,20000	X		1 INR
M	09.03.2017		X		1 USD	=	66,05000	X		1 INR
<input checked="" type="checkbox"/>			X		<input checked="" type="checkbox"/>	=		X		<input checked="" type="checkbox"/>

After maintaining the exchange rates, click on save button and save the configured details.

Successfully we have maintained exchange rates in SAP.

SAP FICO Training

↳ [SAP FICO Tutorials](#)

SAP FICO - Introduction

↳ [SAP Financial Accounting](#)

↳ [What is SAP FICO](#)

↳ [What is client in SAP](#)

SAP FICO - Enterprise Structure

↳ [Define Company in SAP](#)

↳ [Define Company Code in SAP](#)

- ‡ Assign company code to company in SAP
- ‡ Define business area and consolidation business area in SAP
- ‡ Assign business area to consolidated business area in SAP
- ‡ Define credit control area in SAP
- ‡ Assign company code to credit control area in SAP
- ‡ Define functional area in SAP
- ‡ Maintain Financial Management Area in SAP
- ‡ Assign financial management area to company code in SAP
- ‡ How to create segments in SAP

SAP FICO - Global Parameters

- ‡ What is Chart of accounts and how to create COA in SAP?
- ‡ Assign company code to chart of accounts
- ‡ What is Fiscal year in SAP?
- ‡ How to maintain fiscal year variant
- ‡ Assign company code to fiscal year variant
- ‡ Define account group in SAP
- ‡ Define retained earnings account
- ‡ Define posting period variant (PPV)
- ‡ Assign variants to company code in SAP
- ‡ Open and closing posting period variants
- ‡ Define field status variant and field status groups in FICO
- ‡ Assign company code to field status variant
- ‡ Define Tolerance group for G/L accounts
- ‡ Define Tolerance group for employees
- ‡ Check company code global parameters

SAP FICO - Foreign Currency Transactions

- ‡ Check exchange rate types
- ‡ Define translation ratios for currency translation
- ‡ How to maintain exchange rates in SAP
- ‡ Define accounts for exchange rate differences
- ‡ Define foreign currency valuation methods
- ‡ Define accounting principles and assign to ledger group
- ‡ Define valuation areas and assign to accounting principles

SAP FICO - New G/L Accounting

- How to activate new G/L accounting?
- Define ledgers for general ledger accounting
- Define currencies for leading currency
- Define & Activate Non-Leading Ledgers
- Define Zero-balance clearing account
- Define interest calculation types
- Define interest indicator

SAP FICO - Accounts Receivable

- Define account group for customers
- Maintain number ranges for customer account groups
- Assign number ranges to customer account groups
- Define risk categories
- Define tolerance group for Customers
- Create sundry debtors accounts
- Define Customer Master Record

SAP FICO - Accounts Payable

- What is Accounts Payable in SAP?
- Define vendor account groups
- Maintain number range intervals for vendor accounts
- Assign number ranges to vendor account groups
- Create payment terms
- Define accounts for cash discount taken
- Define Vendor reconciliation account
- Create vendor code

SAP FICO - Tax on Sales and Purchases

- What is Sales tax and Purchase tax in SAP?
- Define tax calculation procedures
- Assign country to calculation procedure
- Assign tax codes for non taxable transactions
- Maintain tax codes for sales and purchases
- Define tax accounts in SAP

SAP FICO - Bank Accounting

- What is Bank Accounting in SAP?

‡ Define bank key

‡ Define house bank in SAP

‡ Create check lots

‡ Automatic payment program

SAP FICO - Asset Accounting

‡ What is Asset Accounting in SAP?

‡ Define Chart of Depreciation

‡ Assign chart of depreciation to company code

‡ Specify Account Determination

‡ Number range intervals for Assets

‡ Maintain Asset Classes

‡ Define tax accounts in SAP

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‡ SAP TCodes

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